

ONTARIO MARCH OF DIMES NON-PROFIT HOUSING CORPORATION

2005-2006 Annual Report

Marching In New Directions



Housing for people with disabilities is not a new activity for Ontario March of Dimes Non-Profit Housing Corporation (NPHC). In 2005 NPHC celebrated its tenth year of operations and has seen growth in the number of tenants accommodated and the number of facilities we own and operate.

We are pleased to report positive financial results in all three congregate care homes (Sarnia, Toronto and Hamilton) and successful resolution of funding issues in Halton Region concerning the Jean and Howard Caine Apartments in Oakville. Our financial success derives in part from high occupancy rates. For most of the year, our units were fully occupied, and we were pleasantly surprised that the respite units in Sarnia's Standing Oaks, were almost continuously in use. This is just another reminder of the still unsatisfied need for housing of the type we provide.

Our tenant turnover rate was encouragingly low, but one of the lessons we learned was that the care OMOD can provide through Independent Living Services has limitations; we are not trying to replicate hospital care, but to replace it with appropriate community care. In a few instances, the level of care required for potential tenants exceeded what we could safely provide or get supplementary health care dollars to fund. Nonetheless, OMOD's service staff have worked tirelessly to optimize the independence of our tenants.

Of continuous concern to all of us is the question of how to fund both short term and long-term capital repairs. This year under the leadership of Ron Kelusky, we began a detailed planning exercise reaching decades into the future with a view to replacing or repairing the entire physical plant. For each property, we calculated the expected yearly financial need. Now we must plan how these resources can be raised. Since the funding of our homes differs in each area it is probable that no one plan will suit all, and we look forward to learning from other housing providers to plan for our future.

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Some repairs were done in Hamilton on Jason's House and we express our appreciation to all those who made this possible. The home in Sarnia is new and well maintained and the main focus this year was on landscaping. The home in downtown Toronto, 30 St. Lawrence St., has benefited from very positive relations with neighbours and with our landlord, Dixon Hall Neighbourhood Homes, in this head lease arrangement. Their small community includes our tenants in social events. This year saw the completion of family housing adjacent to our location, built by Habitat for Humanity. This will provide further integration and social opportunities.

The four current properties are of course only the seeds of what we hope to grow province-wide and this year with increased government interest in housing, we have begun investigating opportunities for new homes in Orangeville, Wasaga Beach and North Bay to name a few. In each case, both the potential clients and sources of funding will differ so once again we are reminded, "one size does not fit all."

Most of this report has dealt with the physical properties, but none of these properties would prosper without the many people who help. We send our warmest thanks to all of OMOD's Independent Living Services staff, our property manager and building superintendent, OMOD management staff, local volunteers and NPHC Board members. Without you none of what we have and do would be possible and further growth would be unthinkable.

Highlights:

- In Halton the NPHC management joined the Halton Centralized Waiting List to access tenants by priority on the list. This is deemed to be more fair, but also requires that Halton consider the special features of our building and the match with attendant care services.
- We are happy to advise that at the time of writing this report, the first tenant wedding had recently taken place; but sadly we also report that our superintendent, Roy Hudack is recovering from a recent stroke. We extend best wishes for a speedy recovery from the board, management and all tenants.
- The board has concluded it will study the opportunities presented by OMOD to increase housing stock to better serve clients recovering from acquired brain injuries who have long term needs in the community.
- The reconciliation of financial reporting has been realized this year with our major funder, Halton Region, due to a transition away from full GAAP reporting, making this corporation consistent with the requirements of the Social Housing Reform Act of Ontario.



- The Jean and Howard Caine Apartments, located in Oakville, celebrated a tenth anniversary. The official celebration took place in September 2005 and included members of the Caine family, local politicians, community leaders, volunteers and residents of the apartment complex.
- The Standing Oaks facility in Sarnia began an initiative of property improvement with professional landscaping this past summer.

Respectfully submitted by,



David Logan
Chair



Andria Spindel
President and C.E.O.



Standing Oaks facility
located in Sarnia, ON



Jean and Howard Caine Apartments
located in Oakville, ON



Jason's House located
in Hamilton, ON

2005-2006 BOARD OF DIRECTORS

David Logan, Chair

Don King, Past Chair

Cameron Whale, Vice Chair

John Humphries, Secretary / Treasurer

Paul Simpson, Director at Large

Mike Goodman, Director at Large

David Meynell, Director at Large



Financial Report

(A complete Auditors Report is available upon request)

ONTARIO MARCH OF DIMES NON-PROFIT HOUSING CORPORATION

Summarized Balance Sheet

March 31, 2006, with comparative figures for 2005

	2006	2005
ASSETS		
Current Assets	\$504,979	\$426,377
Capital assets	7,832,599	8,013,660
	\$8,337,578	\$8,440,037
LIABILITIES AND FUND BALANCES		
Current Liabilities	\$345,750	\$306,181
Long Term Liabilities	6,911,182	7,077,752
Deferred capital contributions	740,061	759,622
Fund Balances	340,585	296,482
	\$8,337,578	\$8,440,037

ONTARIO MARCH OF DIMES NON-PROFIT HOUSING CORPORATION

Summarized Statement of Revenue, Expenses and

Changes in Fund Balances

March 31, 2006, with comparative figures for 2005

	2006	2005
Revenue	\$1,032,124	\$983,040
Expenses	1,014,408	989,975
Excess of revenue over expenses	17,716	(6,935)
Repayment of grant subsidy	0	0
Excess of revenue over expenses	17,716	(6,935)

This corporation is in compliance with the Public Sector Salary Disclosure Act, 1996.

