

CHARITABLE WILL BEQUEST

Many Canadians choose to support charitable organizations by including future gifts in their estate plans. One such method is through a Charitable Will Bequest, which involves providing instructions in your Will for your Executor(s) or Trustee(s) to allocate a gift to a charitable organization, such as March of Dimes Canada.

By making a Charitable Will Bequest, you not only support March of Dimes Canada's vision, but also benefit from significant tax savings for your estate. This can be achieved by reducing or even eliminating the income tax liability levied against your estate.

A Charitable Will Bequest presents a meaningful opportunity to leave a lasting legacy that will have an impact felt by future generations. By supporting March of Dimes Canada, you contribute to our efforts in assisting children and adults with disabilities, enabling them to lead more independent and fulfilling lives.

3 MAIN BENEFITS TO YOU

- 1. Convenience:** Making a Charitable Will Bequest is a straightforward process that can be done at any age and for any desired amount. A lawyer can easily assist with the inclusion of instructions that direct a gift to March of Dimes Canada.
- 2. Cost-Effective:** When you make a Charitable Will Bequest, your present income remains unaffected., but your bequest gift will offer tax relief on your final estate taxes. March of Dimes Canada will issue a charitable tax receipt for the full value of your bequest. which can be used to reduce the tax payable on your final tax return. If your bequest exceeds 100% of your net income, the excess may be carried back to the previous year, further optimizing tax benefits.
- 3. Retained Control:** With a Charitable Will Bequest, you retain use and control of the charitable gift assets for your entire lifetime. This allows you to continue enjoying the benefits and utility of these assets during your lifetime.



BENEFITS TO MARCH OF DIMES CANADA AND THE PEOPLE YOU HELP

- Your generous donation plays a crucial role in supporting the development and delivery of vital programs and services for individuals with disabilities. It allows March of Dimes Canada to continue its mission of improving the lives of those in need.
- By informing us of your intention to include March of Dimes Canada in your will, you provide us with the opportunity to plan and allocate resources more effectively. This enables us to maximize the impact of your gift and ensure it is utilized in the most meaningful and efficient way possible.

SAMPLE CHARITABLE BEQUEST LANGUAGE

Please Seek Expert Advice: March of Dimes Canada strongly recommends that you seek professional advice to ensure that your financial goals are considered, your tax situation reviewed and that your planned gift is tailored to your circumstances. Consult with your lawyer or estate planner regarding the specific wording of any charitable Will bequest.

For greater flexibility March of Dimes Canada prefer bequests to be unrestricted. However, we are happy to discuss our programs if you would prefer to designate your gift. To enable March of Dimes Canada to use designated bequest funds as intended, accommodate unforeseen changes, please see bequest language samples:

These are samples clauses only. Your lawyer or estate planner should review any wording.

Specific, Unrestricted:

I give, devise and bequeath to March of Dimes Canada, located at 99 Duncan Mill Rd Toronto ON M3B 1Z2, with the charitable registration number 10788 3928 RR 0001 the sum of \$_____ to be used for its general purposes.

Specific, Restricted with escape clause:

I give, devise and bequeath to March of Dimes Canada, located at 99 Duncan Mill Rd Toronto ON M3B 1Z2, with the charitable registration number 10788 3928 RR 0001 the sum of \$_____ to be used for the following purpose(s): _____. If March of Dimes Canada is unable to apply all or part of these funds for the specific purpose(s) state herein, the balance of this bequest not so extended may be used for its general purposes.



General percentage unrestricted:

I give, devise and bequeath to March of Dimes Canada, located at 99 Duncan Mill Rd Toronto ON M3B 1Z2, with the charitable registration number 10788 3928 RR 0001, _____% of my estate to be used for its general purposes.

General percentage restricted with escape clause:

I give, devise and bequeath to March of Dimes Canada, located at 99 Duncan Mill Rd Toronto ON M3B 1Z2, with the charitable registration number 10788 3928 RR 0001, _____% of my estate to be used for the following purpose(s): _____. If March of Dimes Canada is unable to apply all or part of these funds for the specific purpose(s) state herein, the balance of this bequest not so extended may be used for its general purposes.

Residual contingent trust:

Upon the death of the survivor of my (wife, husband, etc.)_____ and my (son, daughter, etc.)_____, I direct my trustee to transfer and deliver the balance of the residue of my Estate, including any undistributed income to March of Dimes Canada at the amount of \$_____to be used for its general purposes.

Speak to your financial advisor, or lawyer to discuss your options. This document is not meant to substitute financial or legal advice.

FOR MORE INFORMATION ABOUT MARCH OF DIMES, CONTACT:

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